

# FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

## General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/08/2023

\_\_\_\_\_  
President of the Board - Original Signature Required

\_\_\_\_\_  
Date

\_\_\_\_\_  
Secretary of the Board - Original Signature Required

\_\_\_\_\_  
Date

\_\_\_\_\_  
Chief School Administrator - Original Signature Required

\_\_\_\_\_  
Date

DAWN YOUNG

(215)529-2031

Extn :

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Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE  
FROM 2023-2024 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Quakertown Community SD	COUNTY : Bucks	AUN : 122098403
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023 )?

Yes

☐

No

☒

If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$138298111
Ending Unassigned Fund Balance	\$3057050
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	2.21%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.


Yes

☒

No

☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE Jun 12, 23
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DUE DATE: AUGUST 15, 2023

**CERTIFICATION OF USE OF PDE-2028  
FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET**

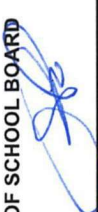
24 PS 6-687(a)(1)

(03/2006)

<b>School District Name :</b> Quakertown Community SD	<b>County :</b> Bucks	<b>AUN Number :</b> 122098403
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

<b>SIGNATURE OF SCHOOL BOARD PRESIDENT</b> 	<b>DATE</b> 4/28/23
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**DUE DATE:** IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
5320	<div>Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.</div> <div>Function 2800, Object 100: \$1,096,471.00</div> <div>Function 2800, Object 200: \$1,388,306.00</div>	Benefits such as tuition reimbursement, vision care reimbursement, unemployment compensation, severance and workers compensation are recorded to staff services (2830) for the entire District.
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Budgetary Reserve is for unplanned, unforeseen expenditures.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Budgetary Reserve is for unplanned, unforeseen expenditures.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	8% of budgeted expenditures is held in unassigned fund balance and the remainder is committed to capital expenditures.

ITEM	AMOUNTS	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	932,007	
0820 Restricted Fund Balance		
0830 Committed Fund Balance	26,550,589	
0840 Assigned Fund Balance		
0850 Unassigned Fund Balance	9,822,156	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$36,372,745</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	91,680,949	
7000 Revenue from State Sources	31,415,909	
8000 Revenue from Federal Sources	3,252,973	
9000 Other Financing Sources	870,271	
Total Estimated Revenues And Other Financing Sources		<u>\$127,220,102</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$163,592,847</u>

LEA : 122098403      Quakertown Community SD

	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	71,664,486
6112 Interim Real Estate Taxes	576,171
6113 Public Utility Realty Taxes	81,448
6114 Payments in Lieu of Current Taxes - State / Local	57,069
6150 Current Act 511 Taxes - Proportional Assessments	14,213,607
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,395,795
6500 Earnings on Investments	1,600,000
6700 Revenues from LEA Activities	150,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,267,000
6910 Rentals	32,522
6920 Contributions and Donations from Private Sources	50,300
6940 Tuition from Patrons	60,500
6990 Refunds and Other Miscellaneous Revenue	532,051
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$91,680,949</b>
<b>REVENUE FROM STATE SOURCES</b>	
7111 Basic Education Funding-Formula	12,026,439
7112 Basic Education Funding-Social Security	1,830,970
7160 Tuition for Orphans Subsidy	160,000
7271 Special Education funds for School-Aged Pupils	3,183,229
7311 Pupil Transportation Subsidy	1,152,201
7312 Nonpublic and Charter School Pupil Transportation Subsidy	170,170
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	775,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	95,000
7340 State Property Tax Reduction Allocation	2,608,272
7360 Safe Schools	251,716
7505 Ready to Learn Block Grant	535,278
7599 Other State Revenue Not Listed Elsewhere in the 7000 Series	400,000
7820 State Share of Retirement Contributions	8,227,634
<b>REVENUE FROM STATE SOURCES</b>	<b>\$31,415,909</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	672,097
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	115,315
8516 Title III - Language Instruction for English Learners and Immigrant Students	40,520

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	<u>Amount</u>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8517 Title IV - 21st Century Schools	41,775
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	870,194
8752 ARP ESSER Summer Programs	8,072
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	1,465,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	40,000
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$3,252,973</b>
<b>OTHER FINANCING SOURCES</b>	
9200 Proceeds from Extended Term Financing, Leases, and Other Right to Use Arrangements	845,271
9400 Sale of or Compensation for Loss of Fixed Assets	25,000
<b>OTHER FINANCING SOURCES</b>	<b>\$870,271</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>127,220,102</b>

Act 1 Index (current): 4.7%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$71,664,486	
Amount of Tax Relief for Homestead Exclusions	<u>\$2,608,272</u>	
Total Approx. Tax Revenue:	\$74,272,758	
Approx. Tax Levy for Tax Rate Calculation:	\$76,489,185	
	Bucks	Total

2022-23 Data		
a. Assessed Value	\$437,159,110	\$437,159,110
b. Real Estate Mills	172.2074	
I. 2023-24 Data		
c. 2021 STEB Market Value	\$3,823,444,381	\$3,823,444,381
d. Assessed Value	\$444,168,980	\$444,168,980
e. Assessed Value of New Constr/ Renov	\$0	\$0
2022-23 Calculations		
f. 2022-23 Tax Levy	\$75,282,034	\$75,282,034
(a * b)		
2023-24 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2022-23 Tax Levy	\$75,282,034	\$75,282,034
(f Total * g)		
i. Base Mills Subject to Index	172.2074	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	97.00000%	97.00000%
k. Tax Levy Needed	\$76,489,185	\$76,489,185
(Approx. Tax Levy * g)		
I. 2023-24 Real Estate Tax Rate	172.2074	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$76,489,185	\$76,489,185
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$73,880,913
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$71,664,486
(n * Est. Pct. Collection)		



Act 1 Index (current): 4.7%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$71,664,486	
Amount of Tax Relief for Homestead Exclusions	<u>\$2,608,272</u>	
Total Approx. Tax Revenue:	\$74,272,758	
Approx. Tax Levy for Tax Rate Calculation:	\$76,489,185	
	Bucks	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	180.3011	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$80,084,156	\$80,084,156
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$1,698.51	
Number of Homestead/Farmstead Properties	8925	8925
Median Assessed Value of Homestead Properties		\$26,050

Act 1 Index (current): 4.7%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$71,664,486
Amount of Tax Relief for Homestead Exclusions	<u>\$2,608,272</u>
Total Approx. Tax Revenue:	\$74,272,758
Approx. Tax Levy for Tax Rate Calculation:	\$76,489,185
	Bucks
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$2,608,272	Lowering RE Tax Rate	\$0	\$2,608,272
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$2,608,272

2023-2024 Final General Fund Budget				Local Education Agency Tax Data			
LEA : 122098403      Quakertown Community SD				REAL ESTATE, PER CAPITA (SEC. 679), EIT/PIT (ACT 1), LOCAL ENABLING (ACT 511)			
Printed 6/20/2023 8:31:29 AM				Page - 1 of 1			
CODE							
6111 <u>Current Real Estate Taxes</u>							
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Bucks	444,168,980	172.2074	76,489,185			97.00000%	
Totals:	444,168,980		76,489,185	- 2,608,272	= 73,880,913	X 97.00000%	= 71,664,486
				<u>Rate</u>	<u>Estimated Revenue</u>		
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00	0		
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00	0	0
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0	0
6143	Current Act 511 Local Services Taxes			\$0.00	\$0.00	0	0
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0	0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0	0
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0
Total    Current Act 511 Taxes – Flat Rate Assessments						0	0
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151	Current Act 511 Earned Income Taxes			1.000%	0.000%	12,801,223	12,801,223
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	1,412,384	1,412,384
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0
Total    Current Act 511 Taxes – Proportional Assessments						14,213,607	14,213,607
Total Act 511, Current Taxes							14,213,607
Act 511 Tax Limit    -->				3,823,444,381	X	12	45,881,333
				Market Value		Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u>									
	Bucks	172.2074	172.2074	0.00%	Yes	4.7%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	1.000%	1.000%	0.00%	Yes	4.7%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.7%				

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<u>Description</u>		<u>Amount</u>
<b>1000 Instruction</b>		
1100 Regular Programs - Elementary / Secondary		49,519,515
1200 Special Programs - Elementary / Secondary		21,823,796
1300 Vocational Education		4,607,868
1400 Other Instructional Programs - Elementary / Secondary		1,749,511
1500 Nonpublic School Programs		48,135
<b>Total Instruction</b>		<b>\$77,748,825</b>
<b>2000 Support Services</b>		
2100 Support Services - Students		6,235,953
2200 Support Services - Instructional Staff		4,649,184
2300 Support Services - Administration		6,672,894
2400 Support Services - Pupil Health		1,733,213
2500 Support Services - Business		1,200,109
2600 Operation and Maintenance of Plant Services		8,208,680
2700 Student Transportation Services		4,296,208
2800 Support Services - Central		3,410,952
2900 Other Support Services		64,750
<b>Total Support Services</b>		<b>\$36,471,943</b>
<b>3000 Operation of Non-Instructional Services</b>		
3200 Student Activities		1,258,065
3300 Community Services		19,750
<b>Total Operation of Non-Instructional Services</b>		<b>\$1,277,815</b>
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>		
4000 Facilities Acquisition, Construction and Improvement Services		8,133,750
<b>Total Facilities Acquisition, Construction and Improvement Services</b>		<b>\$8,133,750</b>
<b>5000 Other Expenditures and Financing Uses</b>		
5100 Debt Service / Other Expenditures and Financing Uses		12,365,778
5200 Interfund Transfers - Out		200,000
5900 Budgetary Reserve		2,100,000
<b>Total Other Expenditures and Financing Uses</b>		<b>\$14,665,778</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>		<b>\$138,298,111</b>

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<u>Description</u>		<u>Amount</u>
<b>1000 Instruction</b>		
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>		
100 Personnel Services - Salaries		27,966,282
200 Personnel Services - Employee Benefits		16,636,149
300 Purchased Professional and Technical Services		711,535
400 Purchased Property Services		29,850
500 Other Purchased Services		2,835,640
600 Supplies		1,091,382
700 Property		238,602
800 Other Objects		10,075
<b>Total Regular Programs - Elementary / Secondary</b>		<b>\$49,519,515</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>		
100 Personnel Services - Salaries		5,969,685
200 Personnel Services - Employee Benefits		3,517,964
300 Purchased Professional and Technical Services		7,678,000
500 Other Purchased Services		3,787,247
600 Supplies		870,900
<b>Total Special Programs - Elementary / Secondary</b>		<b>\$21,823,796</b>
<b>1300 <u>Vocational Education</u></b>		
500 Other Purchased Services		4,607,868
<b>Total Vocational Education</b>		<b>\$4,607,868</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>		
100 Personnel Services - Salaries		1,088,668
200 Personnel Services - Employee Benefits		624,743
300 Purchased Professional and Technical Services		11,800
600 Supplies		24,300
<b>Total Other Instructional Programs - Elementary / Secondary</b>		<b>\$1,749,511</b>
<b>1500 <u>Nonpublic School Programs</u></b>		
300 Purchased Professional and Technical Services		41,337
600 Supplies		6,798
<b>Total Nonpublic School Programs</b>		<b>\$48,135</b>
<b>Total Instruction</b>		<b>\$77,748,825</b>
<b>2000 Support Services</b>		
<b>2100 <u>Support Services - Students</u></b>		
100 Personnel Services - Salaries		3,612,809
200 Personnel Services - Employee Benefits		2,061,019
300 Purchased Professional and Technical Services		507,500
500 Other Purchased Services		7,000
600 Supplies		46,100
800 Other Objects		1,525
<b>Total Support Services - Students</b>		<b>\$6,235,953</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>		
100 Personnel Services - Salaries		1,532,112

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Description	Amount
200 Personnel Services - Employee Benefits	851,941
300 Purchased Professional and Technical Services	98,930
400 Purchased Property Services	214,000
500 Other Purchased Services	35,500
600 Supplies	834,330
700 Property	1,077,071
800 Other Objects	5,300
<b>Total Support Services - Instructional Staff</b>	<b>\$4,649,184</b>
<b>2300 <u>Support Services - Administration</u></b>	
100 Personnel Services - Salaries	3,631,371
200 Personnel Services - Employee Benefits	2,124,956
300 Purchased Professional and Technical Services	665,748
400 Purchased Property Services	12,000
500 Other Purchased Services	119,304
600 Supplies	84,650
800 Other Objects	34,865
<b>Total Support Services - Administration</b>	<b>\$6,672,894</b>
<b>2400 <u>Support Services - Pupil Health</u></b>	
100 Personnel Services - Salaries	956,721
200 Personnel Services - Employee Benefits	703,900
300 Purchased Professional and Technical Services	50,822
400 Purchased Property Services	2,950
500 Other Purchased Services	650
600 Supplies	17,670
700 Property	500
<b>Total Support Services - Pupil Health</b>	<b>\$1,733,213</b>
<b>2500 <u>Support Services - Business</u></b>	
100 Personnel Services - Salaries	524,447
200 Personnel Services - Employee Benefits	342,617
300 Purchased Professional and Technical Services	30,500
400 Purchased Property Services	66,293
500 Other Purchased Services	40,000
600 Supplies	124,752
800 Other Objects	71,500
<b>Total Support Services - Business</b>	<b>\$1,200,109</b>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>	
100 Personnel Services - Salaries	1,402,629
200 Personnel Services - Employee Benefits	839,383
300 Purchased Professional and Technical Services	2,105,498
400 Purchased Property Services	1,366,813
500 Other Purchased Services	283,140
600 Supplies	1,883,406
700 Property	301,500
800 Other Objects	26,311
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$8,208,680</b>

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<u>Description</u>	<u>Amount</u>
<b>2700 <u>Student Transportation Services</u></b>	
100 Personnel Services - Salaries	76,756
200 Personnel Services - Employee Benefits	54,452
500 Other Purchased Services	4,165,000
<b>Total Student Transportation Services</b>	<b>\$4,296,208</b>
<b>2800 <u>Support Services - Central</u></b>	
100 Personnel Services - Salaries	1,096,471
200 Personnel Services - Employee Benefits	1,388,306
300 Purchased Professional and Technical Services	124,346
400 Purchased Property Services	320,438
500 Other Purchased Services	87,418
600 Supplies	388,152
700 Property	2,500
800 Other Objects	3,321
<b>Total Support Services - Central</b>	<b>\$3,410,952</b>
<b>2900 <u>Other Support Services</u></b>	
300 Purchased Professional and Technical Services	25,000
500 Other Purchased Services	35,000
600 Supplies	4,750
<b>Total Other Support Services</b>	<b>\$64,750</b>
<b>Total   Support Services</b>	<b>\$36,471,943</b>
<b>3000 <u>Operation of Non-Instructional Services</u></b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	644,213
200 Personnel Services - Employee Benefits	30,772
300 Purchased Professional and Technical Services	133,500
400 Purchased Property Services	28,800
500 Other Purchased Services	214,300
600 Supplies	99,805
700 Property	62,425
800 Other Objects	44,250
<b>Total Student Activities</b>	<b>\$1,258,065</b>
<b>3300 <u>Community Services</u></b>	
600 Supplies	4,750
800 Other Objects	15,000
<b>Total Community Services</b>	<b>\$19,750</b>
<b>Total   Operation of Non-Instructional Services</b>	<b>\$1,277,815</b>
<b>4000 <u>Facilities Acquisition, Construction and Improvement Services</u></b>	
<b>4000 <u>Facilities Acquisition, Construction and Improvement Services</u></b>	
300 Purchased Professional and Technical Services	708,380
400 Purchased Property Services	2,235,000
700 Property	5,190,370



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<u>Description</u>	<u>Amount</u>
Total Facilities Acquisition, Construction and Improvement Services	\$8,133,750
Total Facilities Acquisition, Construction and Improvement Services	\$8,133,750
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	4,058,408
900 Other Uses of Funds	8,307,370
Total Debt Service / Other Expenditures and Financing Uses	\$12,365,778
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	200,000
Total Interfund Transfers - Out	\$200,000
5900 <u>Budgetary Reserve</u>	
800 Other Objects	2,100,000
Total Budgetary Reserve	\$2,100,000
Total Other Expenditures and Financing Uses	\$14,665,778
TOTAL EXPENDITURES	\$138,298,111

LEA : 122098403      Quakertown Community SD

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Cash and Short-Term Investments

	06/30/2023 Estimate	06/30/2024 Projection
General Fund	23,000,000	20,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	2,570,000	2,600,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	100,000	100,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	225,000	200,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$25,895,000	\$22,900,000

Long-Term Investments

	06/30/2023 Estimate	06/30/2024 Projection
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

LEA : 122098403      Quakertown Community SD

Printed 6/20/2023 8:31:35 AM

<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$25,895,000	\$22,900,000

LEA : 122098403      Quakertown Community SD

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>General Fund</b>		
0510 Bonds Payable	126,170,000	120,040,000
0520 Extended-Term Financing Agreements Payable	1,089,899	1,050,459
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences	1,831,900	1,811,800
0550 Authority Lease Obligations	1,402,000	
0560 Other Post-Employment Benefits (OPEB)	13,043,775	13,643,146
0599 Other Noncurrent Liabilities		
<b>Total General Fund</b>	<b>\$143,537,574</b>	<b>\$136,545,405</b>
<b>Public Purpose (Expendable) Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		
<b>Other Comptroller-Approved Special Revenue Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
<b>Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>Capital Reserve Fund - \$ 690, \$1850</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Capital Reserve Fund - \$ 690, \$1850</b>		
<b>Capital Reserve Fund - \$ 1431</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Capital Reserve Fund - \$ 1431</b>		
<b>Other Capital Projects Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Capital Projects Fund</b>		
<b>Debt Service Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Debt Service Fund</b>		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>Food Service / Cafeteria Operations Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences	15,345	12,500
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	923,490	877,600
0599 Other Noncurrent Liabilities		
<b>Total Food Service / Cafeteria Operations Fund</b>	<b>\$938,835</b>	<b>\$890,100</b>
<b>Child Care Operations Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Child Care Operations Fund</b>		
<b>Other Enterprise Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Enterprise Funds</b>		
<b>Internal Service Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Internal Service Fund</b>		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>Private Purpose Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Private Purpose Trust Fund</b>		
<b>Investment Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Investment Trust Fund</b>		
<b>Pension Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Pension Trust Fund</b>		
<b>Activity Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Activity Fund</b>		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>Other Agency Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Agency Fund</b>		
<b>Permanent Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Permanent Fund</b>		
<b>Total Long-Term Indebtedness</b>	<b>\$144,476,409</b>	<b>\$137,435,505</b>



<u>Short-Term Payables</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$144,476,409	\$137,435,505

Account Description	Amounts
0810 Nonspendable Fund Balance	932,007
0820 Restricted Fund Balance	
0830 Committed Fund Balance	22,237,686
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	3,057,050
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$25,294,736
5900 Budgetary Reserve	2,100,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$28,326,743